

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 465]
[June 2, 1922]

Cash Department

New Counterfeits

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 494 describes two new counterfeits as follows:

\$5 Silver Certificate

“Series 1899; check letter ‘B’; J. W. Lyons, Register of the Treasury; Ellis H. Roberts, Treasurer of the United States; Indian portrait.

“This counterfeit is printed from photo-mechanical plates of fair workmanship on two pieces of paper between which silk threads have been distributed. The blue seal and large ‘V’ with superimposed ‘Five’ on the face of bill are too light. The number of the specimen at hand is 8601349. The figures of this number are too heavy and too dark. This counterfeit was undoubtedly made by the same people responsible for the one described in our circular letter No. 485, and will deceive the careless handler of money.”

\$20 Federal Reserve Note

“Two counterfeit Federal Reserve notes of identical workmanship differing only in the shade of blue used to print the seal and numbers and in the plate number. They both bear the signatures of D. F. Houston, Secretary of the Treasury, and John Burke, Treasurer of the United States; check letter ‘D’; portrait of Cleveland. The plate numbers in small figures following the check letter in the lower right-hand corner are 372 and 741 respectively. These figures, and in fact the check letter, look as though they had been placed on the notes with pen and ink. The portrait of Cleveland is very poorly executed, and should result in the ready detection of these counterfeits. They are printed from etched plates on two pieces of paper between which silk threads have been distributed. The back of the notes is more deceptive than the face. They are both on the Federal Reserve Bank of Philadelphia.”

Very truly yours,

BENJ. STRONG,

Governor